S 0110-1-4

ANNUAL REPORT

of

SUPERINTENDENT OF BANKS

of the

STATE OF ALABAMA

FOR THE FISCAL YEAR ENDING

SEPTEMBER 30, 1991

MONTGOMERY, ALABAMA

STATE OF ALABAMA

STATE BANKING DEPARTMENT

MONTGOMERY

SUPERINTENDENT OF BANKS

The Honorable Guy Hunt
Governor of Alabama
The State House
Montgomery, Alabama

Dear Governor Hunt:

A report of activities of the State Banking Department for the fiscal year ending September 30, 1991 is hereby submitted as required by Section 5-2A-13, Code of Alabama 1975.

Respectfully submitted,

Zack Thompson

Zack Thompson
Superintendent of Banks

November 29, 1991

STATE BANKING BOARD

MEMBER		EXPIRATION OF TERM
Zack Thompson	Superintendent of Banks	Ex-officio Member Chairman of Board
R. M. Barrett	Chairman and President The First National Bank of Wetumpka Wetumpka, Alabama	2-01-95
W. R. Collins	Chairman BankAlabama-Huntsville Huntsville, Alabama	2-01-93
Jewrette Y. Johnson	Vice President First Alabama Bank Birmingham, Alabama	2-01-95
James R. Jones	President Escambia County Bank Flomaton, Alabama	2-01-93
Richard P. Morthland	Chairman and President The Peoples Bank and Trust Company Selma, Alabama	2-01-97
L. Alan Weeks, Jr.	Vice President Union Bank & Trust Co. Montgomery, Alabama	2-01-97

SAVINGS AND LOAN BOARD

Zack Thompson	Superintendent of Banks	Ex-officio Member Chairman of Board
Morris W. Anderson	Chairman First American Federal Savings and Loan Association Huntsville, Alabama	3-25-92
Patrick H. Clark	Chairman and President Cullman Savings & Loan Association Cullman, Alabama	3-25-95
William D. Powell	President First Federal Savings Bank Decatur, Alabama	3-25-94
Bunney Stokes, Jr.	President and Manager Citizens Federal Savings Bank Birmingham, Alabama	3-25-93

SUPERINTENDENTS

The State Banking Department was created by an Act of the Legislature, approved March 2, 1911. The following is a list of Superintendents of Banks from 1911 to date.

NAME	TERM
A. E. Walker	1911-1918
D. F. Green	1918-1920
H. H. Montgomery	1920-1923
A. E. Jackson	1923-1927
C. E. Thomas	1927-1929
D. F. Green	1929-1931
H. H. Montgomery	1931-1934
J. H. Williams	1934-1938
J. B. Little	1939-1940
Addie Lee Farish	1940-1947
E. B. Glass, Jr.	1947-1950
D. E. Marley	1950-1951
H. A. Longshore	1951 (Jan-Oct)
Joe H. Williams	1951-1955
Lonnie W. Gentry	1955-1959
John C. Curry	1959-1963
Robert M. Cleckler	1963-1968
C. E. Avinger	1968-1971
Robert I. Gulledge	1971-1973
Leonard C. Johnson	1974-1975
M. Douglas Mims	1975-1976
D. M. Mitchell	1976-1978
Kenneth R. McCartha	1978-1985
James E. Goldsborough	1985-1987
Zack Thompson	1987-Present

OFFICE PERSONNEL

Zack Thompson	Superintendent of Banks
Kenneth R. McCartha	Deputy Superintendent of Banks
David W. Jones	Assistant Superintendent of Banks
Robert K. Floyd	Supervisor, Bureau of Loans
Terry Smyly	General Counsel
Dan Wilson, Jr.	Bank Examinations Manager
John W. Amason, III	Review Examiner

Administrative/Clerical

Eloise Palmer	Executive Secretary
Vicki Kreitner	Clerk-Stenographer III
Frances Little	Clerk-Stenographer III
Renee Hambric	Clerk-Stenographer III
Glenda Foley	Clerk-Typist III
Marjorie Hartley	Clerk-Typist I
Joyce Huff	Clerk-Typist I
Loris Thornton	Receptionist
Robert W. Floyd	Building Custodian

Bureau of Banking Districts

Northern District:
62 Banks
22 Counties

East/
Southeast District:
56 Banks
25 Counties

West/
Southwest District:
48 Banks
20 Counties

FIELD EXAMINERS

Bureau of Banking:

East\Southeast District

B. Charles Coon	Supervising Bank Examiner
Gordon L. Gardner	Bank Examiner III
George C. Page	Bank Examiner III
Robert D. Price	Bank Examiner III
David W. Baggett, Jr.	Bank Examiner II
William C. Burkhalter	Bank Examiner II
Ernest Nelson Cook	Bank Examiner II
Jack Evans	Bank Examiner II
Penalton N. Lloyd	Bank Examiner II
Joel A. Black	Bank Examiner I
Wanda P. Childs	Bank Examiner I

Northern District

H. Randall Scott	Supervising Bank Examiner
Jimmy L. Howard	Bank Examiner III
G. Jerome Turley	Bank Examiner III
Randall N. Weathersby	Bank Examiner III
Michael W. Westbrook	Bank Examiner III
David N. Glidewell	Bank Examiner II
Allen O. Scarbrough, Jr.	Bank Examiner II
Paul D. Thomas	Bank Examiner II
Anthony W. Grafals	Bank Examiner I
C. Gerald Kemper	Bank Examiner I
Michael A. Peters	Bank Examiner I

West/Southwest District

Edward T. Morrow	Supervising Bank Examiner
William H. Comerford, Jr.	Bank Examiner III
Lloyd L. Layton	Bank Examiner III
Burton LeNoir	Bank Examiner III
Joe M. Swink	Bank Examiner III
Thomas N. Brown	Bank Examiner II
Jeff A. Ellis	Bank Examiner II
Mark A. Sislak	Bank Examiner II
Gary Lynn Harrison	Bank Examiner I
Michele P. Wise	Bank Examiner I

Bureau of Loans:

Clarence J. Brewer	Loan Examiner II
Earl R. Wooley	Loan Examiner II
Rodney B. Granger	Loan Examiner I
Charles Thomas	Loan Examiner I
John P. Wetherbee	Loan Examiner I
James A. Whitehead	Loan Examiner I

STATE OF ALABAMA
STATE BANKING DEPARTMENT
CONSOLIDATED REPORT OF CONDITION

Fiscal Year Ended (FYE)	09/30/90	09/30/91
Number of Banks	170	166
ASSETS		
Cash and Balances Due From Depository Institutions:		
a. Noninterest-Bearing Balances and Currency and Coin	1,040,862	1,021,110
b. Interest-Bearing Balances	86,568	103,302
Securities	5,774,517	6,326,233
Federal Funds Sold and Securities Purchased Under Agreements to Resell	664,384	735,306
Loans and Leases, Net of Unearned Income, Allowance & Reserve	12,479,409	12,995,229
Assets Held in Trading Accounts	125,423	126,134
Premises and Fixed Assets	378,708	371,088
Other Real Estate Owned	37,375	65,582
Investments in Unconsolidated Subsidiaries and Associated Companies	2,323	5,044
Customers' Liability to Banks on Acceptances Outstanding	3,035	7,336
Intangible Assets	45,547	50,353
Other Assets	399,667	366,237
TOTAL ASSETS	21,037,818	22,172,954
LIABILITIES		
Deposits	17,412,622	18,735,054
Federal Funds Purchased and Securities Sold Under Agreements to Repurchase	1,499,911	1,270,975
Demand Notes Issued to U.S. Treasury	71,144	67,194
Other Borrowed Money	95,084	85,505
Mortgage Indebtedness and Obligations Under Capitalized Leases	12,032	10,899
Bank's Liability on Acceptances Executed and Outstanding	3,035	7,336
Notes and Debentures Subordinated to Deposits	4,981	1,141
Other Liabilities	224,490	210,320
TOTAL LIABILITIES	19,323,299	20,388,424
Limited-Life Preferred Stock	0	0
EQUITY CAPITAL		
Perpetual Preferred Stock	26	53
Common Stock	31,143	29,087
Surplus	498,127	510,945
Undivided Profits and Capital Reserves	1,196,417	1,251,500
a. LESS: Net Unrealized Loss on Marketable Equity Securities	11,194	7,055
TOTAL EQUITY CAPITAL	1,714,519	1,784,530
TOTAL LIABILITIES, LIMITED-LIFE PREFERRED STOCK & EQUITY CAPITAL	21,037,818	22,172,954
Reserve for Loan Losses	142,779	173,801
Percentage Gross Capital and Reserves to Gross Assets	8.77%	8.05%
Percentage Gross Capital and Reserves to Total Deposits	10.67%	9.53%
Percentage Net Loans to Total Assets	59.32%	58.61%
Percentage Net Loans to Total Deposits	71.67%	69.36%

BUREAU OF BANKING

The Bureau of Banking is responsible for supervising and examining State chartered banks and savings and loans associations. As of September 30, 1991, the Bureau had only one savings and loan association under its jurisdiction, Cullman Savings & Loan Association, Cullman, Alabama. This association had one branch office and reported total assets at FYE September 30 of $82,774,000.

As of September 30, 1991, the Bureau had 166 banks chartered with 601 branch offices. These banks reported consolidated total assets of $22,172,954,000 as of FYE 1991 which was an increase of $1,135,136,000 over the total reported at FYE 1990. A comparative consolidated statement of all state banks is presented on the preceeding page.

SUMMARY STATISTICS

Number of State banks at September 30, 1990		170
New Banks Opened	0	
Conversions - National-to-State	1	
State-to-National	2	
FSB-to-State	1	+0
Mergers - State with State	3	
State with National	1	-4
Number of State banks at September 30, 1991		166
Number of Branch offices at September 30, 1990		592
New Branch offices opened	28	
Branches established as a result of mergers	3	
Branches gained in National-to-State conversion	2	
Branches gained in FSB-to-State conversion	0	
Branches gained in Purchase/Assumption of FS&L	1	
Branches gained in main office relocations	0	+34
Branches closed	17	
Branches lost as a result of mergers	1	
Branches lost in State-to-National conversions	7	-25
Number of Branch offices at September 30, 1991		601

CITY	FROM/TO	EFFECTED	BRANCH + OR -

CONVERSIONS

State-to-National

Selma	SouthTrust Bank of Selma	1-01-91	(2)
Selma	SouthTrust Bank of Selma, N.A.		
Tuscaloosa	SouthTrust Bank of Tuscaloosa County	5-01-91	(5)
Tuscaloosa	SouthTrust Bank of Tuscaloosa County, N.A.		

National-to-State

Mobile	The Bank of Mobile, N.A.	1-02-91	2
Mobile	The Bank of Mobile		

FSB-to-State

Opelika	Eagle Bank, FSB	10-30-90	0
Opelika	Eagle Bank of Alabama		

MERGERS

State with National

Headland	SouthTrust Bank of Henry County	12-17-90	(1)
Dothan	SouthTrust Bank of Dothan, N.A.		

State with State

Dothan	Southland Bank of Dothan	12-28-90	1*
Abbeville	Southland Bank		
Attalla	The Exchange Bank	12-31-90	1*
Altoona	First State Bank of Altoona		
Altoona	u/n/o The Exchange Bank of Alabama		
Brilliant	Security Trust & Savings Bank	1-15-91	1*
Winfield	Winfield State Bank		
Winfield	u/n/o State Bank and Trust		

(* Old main office redesignated as branch.)

BRANCHES OPENED IN FY 1991

City	Bank	Location	Date
Ashville	Ashville Savings Bank	2381 Highway 77, Southside	06/17/91
Bay Minette	SouthTrust Bank of Baldwin County	2535 Highway 98, Daphne	10/15/90
Birmingham	Central Bank of the South	1675 Center Point Road, Birmingham	11/19/90
Brundidge	Brundidge Banking Company	Troy Marketplace Shopping Center, Troy	07/18/91
Clanton	The Peoples Savings Bank	2029 7th Street South, Suite 2, Clanton	11/01/90
Decatur	First American Bank	1044 Highway 72 East, Athens	12/28/90
Enterprise	Coffee County Bank	16 E. Main Street, Samson	01/02/91
Enterprise	Coffee County Bank	301 Cummings Avenue, W, Opp	07/22/91
Evergreen	The Union Bank	405 Douglas Avenue, Brewton	04/11/91
Fort Deposit	Fort Deposit Bank	Burkville	02/04/91
Geraldine	Liberty Bank	Main Street, Sardis	12/08/90
Good Hope	First Commercial Bank of Cullman County	Hwy 78, Addison	10/22/90
Haleyville	Traders and Farmers Bank	Intersection Main Street and Grover Avenue, Bear Creek	07/05/91
Huntsville	BankAlabama-Huntsville	2227 Drake Avenue, SW, Huntsville	04/30/91
Huntsville	BankAlabama-Huntsville	5180 Moore's Mill Road, NE, Huntsville	06/07/91
Huntsville	BankAlabama-Huntsville	5901 University Drive, West, Huntsville	08/19/91
Madison	Bankers Trust of Madison	Highway 231 South, Lacey's Spring	02/01/91
Mobile	SouthTrust Bank of Mobile	6501 Government Boulevard, Mobile	06/17/91
Mobile	The Bank of Mobile	4380 Old Shell Road, Mobile	07/01/91
Montgomery	Colonial Bank	1100 East Three Notch Road, Andalusia	09/27/91
Montgomery	First Alabama Bank	NW Corner of Intersection of U.S. Hwy 231 and Franklin Drive, Troy	03/24/91
Montgomery	First Alabama Bank	855 Hillcrest Road, Mobile	04/15/91
Montgomery	First Alabama Bank	28509 Highway 98, Daphne	04/25/91
Oxford	The Independent Bank of Oxford	828 Quintard Avenue, Oxford	11/14/90
Selma	The Peoples Bank and Trust Company	1350 Highland Avenue, Selma	04/18/91
Sheffield	Bank Independent	Food Max #78, Florence Square, Florence	06/06/91
Thomasville	United Security Bank	1021 Coffeeville Road, Jackson	11/19/90
Tuscaloosa	The Bank of Tuscaloosa	2735 University Blvd, East, Tuscaloosa	02/12/91
Vernon	Citizens State Bank	101 Sparkman Street	03/07/91

BRANCHES CLOSED IN FY 1991

City	Bank	Location	Date
Hartselle	SouthTrust Bank of Hartselle	120 North Sparkman Street, Hartselle	02/22/91
Montgomery	First Alabama Bank	203 Highway 31, Spanish Fort	09/29/90
Montgomery	First Alabama Bank	600 D'Olive Street, Bay Minette	10/12/90
Montgomery	First Alabama Bank	901 McKinzie, Foley	10/12/90
Montgomery	First Alabama Bank	1101 Wilmar Avenue, Anniston	11/30/90
Montgomery	First Alabama Bank	1615 New Montgomery Highway, Birmingham	11/30/90
Montgomery	First Alabama Bank	29 Western Hills Mall, Birmingham	11/30/90
Montgomery	First Alabama Bank	786 Green Springs Highway, Birmingham	11/30/90
Montgomery	First Alabama Bank	725 South 20th Street, Birmingham	11/30/90
Montgomery	First Alabama Bank	3000 26th Avenue North, Birmingham	11/30/90
Montgomery	First Alabama Bank	2224 Bessemer Road, Birmingham	11/30/90
Montgomery	First Alabama Bank	2801 Cahaba Road, Birmingham	11/30/90
Montgomery	First Alabama Bank	104 Century Plaza, Birmingham	11/30/90
Montgomery	First Alabama Bank	1021 Main Street, Gardendale	11/30/90
Montgomery	First Alabama Bank	36 Commerce Street, Montgomery	11/30/90
Montgomery	First Alabama Bank	330 Eastdale Mall, Montgomery	11/30/90
Montgomery	First Alabama Bank	7706 Eastwood Mall, Birmingham	01/11/91

STATE BANKS

LOCATION	NAME OF BANK		09/30/90 DEPOSITS	09/30/90 TOTAL ASSETS	09/30/91 DEPOSITS	09/30/91 TOTAL ASSETS
Abbeville	Southland Bank		42,943	47,253	71,960	87,013
Albertville	Bank of Albertville		19,875	22,577	22,653	25,464
Alexander City	SouthTrust Bank of Central Alabama		95,795	103,474	100,290	108,015
Altoona	The Exchange Bank of Alabama		23,755	26,495	84,906	94,458
Andalusia	Covintgon County Bank		76,542	88,625	80,403	97,709
Ariton	Farmers and Merchants Bank		33,863	38,970	37,866	43,395
Ashville	Ashville Savings Bank		63,822	70,367	71,355	78,260
Atmore	United Bank		114,970	129,235	118,378	132,701
Attalla	The Exchange Bank	1	56,840	62,976	0	0
Auburn	SouthTrust Bank		98,681	118,884	93,403	119,275
Bay Minette	SouthTrust Bank of Baldwin County		121,310	133,996	138,573	151,647
Beatrice	Peoples Exchange Bank of Monroe County		18,995	21,053	20,435	22,764
Berry	Bank of Berry		8,267	9,710	8,818	10,310
Birmingham	Central Bank of the South		2,885,832	4,432,104	3,287,211	4,626,152
Birmingham	First Commercial Bank		250,560	298,875	275,155	323,300
Birmingham	Highland Bank		56,731	62,521	61,874	66,820
Birmingham	Steiner Bank		10,346	13,557	10,825	17,910
Blountsville	Community Bank		159,451	175,534	179,381	195,423
Boaz	First Bank of Boaz		49,325	56,553	52,484	59,483
Boaz	Peoples Independent Bank		12,315	14,445	16,939	19,167
Brantley	Brantley Bank & Trust Company		24,676	29,200	24,974	29,697
Brent	Brent Banking Company		23,609	27,947	25,200	29,872
Brewton	Bank of Brewton		31,136	36,917	37,842	44,009
Brewton	First Progressive Bank		18,150	23,992	18,882	24,879
Brilliant	Security Trust & Savings Bank	2	15,655	17,245	0	0
Brundidge	Brundidge Banking Company		26,642	30,665	29,418	33,013
Calera	Central State Bank		41,596	46,753	43,220	48,899
Carbon Hill	Bank of Carbon Hill		21,807	26,000	22,048	26,385
Centre	Farmers & Merchants Bank		31,118	33,749	31,375	34,004
Centreville	The Peoples Bank of Alabama		73,411	80,804	73,774	81,478
Childersburg	City Bank of Childersburg		20,685	22,854	23,241	25,471
Clanton	The Peoples Savings Bank		65,044	77,360	70,171	83,214
Clayton	Barbour County Bank		16,514	19,446	16,290	19,138
Clio	The Peoples Bank		13,180	15,515	14,101	16,534
Columbia	Bank of Columbia		15,704	17,089	15,584	16,746
Crossville	DeKalb Bank		16,315	18,277	17,221	19,143
Cullman	Peoples Bank of Cullman County		48,473	57,263	50,197	57,831
Dadeville	Bank of Dadeville		44,570	49,477	49,365	54,369
Decatur	First American Bank		76,963	87,087	88,811	99,679
Decatur	SouthTrust Bank of Decatur		40,400	46,935	43,519	50,367
Demopolis	Robertson Banking Company		73,214	81,416	83,987	92,609
Dothan	Bank of the South		88,524	99,188	97,635	108,949
Dothan	First Bank of Dothan, Inc.		10,014	12,071	13,893	15,934
Dothan	Southland Bank of Dothan	3	21,287	23,396	0	0
Elba	SouthTrust Bank of Coffee County		92,514	104,068	92,075	103,324
Elba	The Peoples Bank		32,872	36,083	34,202	37,542
Enterprise	Coffee County Bank		44,872	49,318	52,326	57,030
Enterprise	The Citizens Bank		52,614	59,454	51,111	57,627
Eufaula	Eufaula Bank & Trust Company		45,045	51,328	50,671	56,618
Eutaw	Merchants & Farmers Bank of Greene County		27,323	34,270	27,640	34,640
Eva	First Bank of Eva		10,600	11,540	11,111	12,160

LOCATION	NAME OF BANK		09/30/90 DEPOSITS	09/30/90 TOTAL ASSETS	09/30/91 DEPOSITS	09/30/91 TOTAL ASSETS
Evergreen	Bank of Evergreen		5,103	5,983	5,580	6,536
Evergreen	The Union Bank		24,501	30,837	27,499	33,457
Fayette	The Citizens Bank of Fayette		74,322	96,007	77,226	100,612
Fayette	The First Bank of Fayette		56,024	68,115	55,705	68,828
Flomaton	Escambia County Bank		42,929	49,472	44,460	51,237
Florence	SouthTrust Bank of the Quad Cities		81,467	90,058	87,510	95,870
Fort Deposit	First Lowndes Bank		10,981	12,367	11,040	12,381
Fort Deposit	The Fort Deposit Bank		40,552	44,782	44,812	48,748
Fort Payne	First State Bank of DeKalb County		23,232	26,806	26,079	30,229
Fultondale	Bank of Alabama		6,428	6,913	5,515	6,065
Fyffe	Bank of Fyffe		23,469	27,196	24,156	28,422
Geneva	The American Bank		39,993	44,060	43,321	47,206
Geneva	The Citizens Bank		49,860	58,250	53,250	61,592
Geraldine	Liberty Bank		27,887	31,240	31,643	35,213
Good Hope	First Commercial Bank of Cullman County		19,288	21,310	19,516	21,886
Grand Bay	Mobile County Bank		14,291	15,630	15,582	17,023
Grant	Peoples State Bank		17,868	19,661	18,722	20,463
Greensboro	Peoples Bank of Greensboro		33,926	39,743	35,707	42,035
Greensboro	The Citizens Bank		26,296	29,513	26,269	29,476
Grove Hill	First Bank and Trust		78,244	88,156	86,512	96,956
Guntersville	The Home Bank, Inc.		56,900	62,623	56,759	63,133
Haleyville	Traders & Farmers Bank		171,213	187,922	185,405	202,751
Hamilton	SouthTrust Bank of Marion County		109,821	120,743	111,910	122,694
Hanceville	Merchants Bank		37,864	43,030	40,281	45,473
Hartford	City Bank of Hartford		12,079	13,571	12,665	14,205
Hartselle	SouthTrust Bank of Hartselle		63,731	70,405	65,298	71,827
Hazel Green	North Alabama Bank		5,415	7,573	7,952	10,252
Headland	SouthTrust Bank of Henry County	4	29,689	33,263	0	0
Huntsville	BankAlabama-Huntsville		39,364	44,786	53,731	59,367
Huntsville	Citizens Independent Bank		49,078	55,944	60,275	68,445
Jackson	Merchants Bank		52,874	58,659	56,283	62,620
Jasper	AmSouth Bank of Walker County		29,390	31,639	34,380	37,425
Jasper	SouthTrust Bank of Walker County		25,949	31,930	23,885	30,245
Lafayette	Farmers & Merchants Bank		38,781	43,232	45,825	50,379
Leeds	The Citizens Bank of Leeds		36,881	40,215	39,062	42,089
Linden	First Bank of Linden		33,438	37,992	36,158	40,824
Lineville	First State Bank of Clay County		31,834	35,108	33,197	36,558
Lineville	SouthTrust Bank of Clay County		28,750	31,267	28,297	30,922
Louisville	Farmers Exchange Bank		17,083	19,071	19,018	21,333
Luverne	First Citizens Bank		24,818	28,590	25,154	28,849
Madison	Bankers Trust of Madison		16,680	20,836	26,474	31,107
Maplesville	The Bank of Maplesville		20,371	23,605	20,351	23,971
Marion	Marion Bank & Trust Company		41,015	47,093	42,801	49,219
Marion	The Perry County Bank		15,099	17,235	15,864	17,498
McIntosh	Washington County State Bank		21,531	24,186	23,262	26,162
Millport	Merchants & Farmers Bank		28,043	32,428	28,504	33,288
Mobile	SouthTrust Bank of Mobile		285,478	338,837	333,538	385,517
Mobile	The Bank of Mobile	5	0	0	85,394	99,914
Monroeville	First Citizens Bank of Monroe County		20,947	22,794	19,431	21,361
Monroeville	The Monroe County Bank		68,465	80,098	72,127	84,666
Montevallo	Merchants & Planters Bank		45,295	51,974	49,092	55,662
Montgomery	Colonial Bank		1,321,376	1,497,976	1,454,198	1,620,524

STATE BANKS

LOCATION	NAME OF BANK		09/30/90 DEPOSITS	09/30/90 TOTAL ASSETS	09/30/91 DEPOSITS	09/30/91 TOTAL ASSETS
Montgomery	First Alabama Bank		5,210,981	5,913,097	5,478,697	6,205,936
Montgomery	First Montgomery Bank		84,706	91,709	96,938	106,452
Montgomery	Sterling Bank		51,697	56,914	57,029	62,309
Montgomery	Union Bank & Trust Company		343,975	508,846	362,171	483,584
Moulton	The Citizens Bank		51,667	61,897	56,126	67,626
Moundville	Bank of Moundville		31,974	35,149	36,144	39,592
Mount Vernon	First Community Bank		67,118	75,381	67,648	76,053
Muscle Shoals	First Metro Bank		37,752	42,941	48,847	54,630
Opelika	Eagle Bank of Alabama	6	0	0	11,074	12,022
Orange Beach	Gulf Bank		9,370	11,476	11,815	13,872
Oxford	The Independent Bank of Oxford		19,373	21,705	26,542	29,121
Ozark	SouthTrust Bank of Ozark		91,080	99,648	93,755	102,208
Ozark	The Commercial Bank of Ozark		31,006	33,968	31,888	35,017
Parrish	Bank of Parrish		19,813	22,960	19,329	22,505
Pelham	First American Bank of Pelham		13,494	16,670	16,225	18,059
Pell City	Metro Bank		14,517	16,652	24,090	26,565
Pell City	Union State Bank		79,585	89,317	86,406	96,732
Peterman	Peterman State Bank		14,650	16,323	14,612	16,196
Phenix City	CB&T Bank of Russell County		72,286	78,276	77,353	83,692
Phenix City	Phenix-Girard Bank		54,201	61,789	52,347	60,570
Phenix City	SouthTrust Bank of Russell County		20,891	23,699	25,861	28,167
Phil Campbell	First State Bank of Franklin County		26,115	28,069	26,481	28,539
Piedmont	Farmers & Merchants Bank		40,524	45,055	42,307	46,833
Pine Hill	Bank of Pine Hill		14,834	16,570	15,080	16,912
Powell	Bank of Powell		19,289	21,321	18,754	20,854
Prattville	Bank of Prattville		94,371	108,020	100,485	114,842
Prattville	The Citizens Bank		32,508	37,819	38,429	43,982
Rainsville	First Rainsville Bank		23,996	26,196	23,532	25,904
Red Bay	Bank of Red Bay		32,790	36,967	34,161	38,722
Red Level	The Peoples Bank of Red Level		8,065	10,049	8,688	10,808
Reform	West Alabama Bank & Trust		93,385	103,845	94,461	105,522
Roanoke	The Commercial Bank of Roanoke, Alabama		31,816	36,637	32,088	36,606
Robertsdale	Citizens' Bank, Inc.		21,199	23,304	23,666	26,212
Robertsdale	First Bank of Baldwin County		23,840	26,564	26,367	28,997
Russellville	Citizens Bank & Savings Company		110,961	119,966	110,064	125,052
Russellville	Valley State Bank		38,760	42,231	40,890	44,614
Samson	The Samson Banking Company, Inc.		22,638	26,403	24,167	28,074
Scottsboro	Jacobs Bank		91,070	103,874	97,343	111,477
Selma	SouthTrust Bank of Selma	7	64,224	70,514	0	0
Selma	The Peoples Bank and Trust Company		186,729	214,116	192,828	220,368
Sheffield	Bank Independent		115,213	131,121	129,944	146,810
Stevenson	The North Jackson Bank, Inc.		19,478	21,063	17,209	18,275
Sulligent	First State Bank of Lamar County		39,024	43,389	40,519	45,136
Sweet Water	Sweet Water State Bank		28,640	31,604	30,258	33,759
Sylacauga	SouthTrust Bank of Talladega County		36,928	40,226	35,053	38,216
Tallassee	The Bank of Tallassee		66,897	76,502	70,156	80,315
Tallassee	The Peoples Bank, Tallassee, Alabama		29,900	33,367	31,398	34,985
Thomaston	Planters Bank & Trust Company		13,935	15,216	14,137	15,471
Thomasville	United Security Bank		110,458	128,668	117,934	140,766
Troy	Pike County Bank		76,195	83,613	83,030	90,711
Troy	Troy Bank & Trust Company		97,380	107,717	111,512	124,974
Tuscaloosa	First State Bank of Tuscaloosa		48,475	53,593	51,248	56,664

STATE BANKS

LOCATION	NAME OF BANK		09/30/90 DEPOSITS	09/30/90 TOTAL ASSETS	09/30/91 DEPOSITS	09/30/91 TOTAL ASSETS
Tuscaloosa	SouthTrust Bank of Tuscaloosa County	8	82,191	103,579	0	0
Tuscaloosa	The Bank of Tuscaloosa		55,637	62,329	65,468	72,803
Tuskegee	Alabama Exchange Bank		35,666	39,518	38,012	41,835
Union Springs	Community Bank and Trust-Alabama		13,753	14,699	16,505	17,798
Uniontown	First State Bank of Uniontown		7,212	8,200	5,807	6,510
Valley Head	The Citizens Bank of Valley Head		16,631	19,232	18,029	20,814
Vernon	Citizens State Bank		21,359	24,423	23,877	27,206
Vernon	The Bank of Vernon		43,377	47,437	41,409	45,482
Vincent	First Bank of Childersburg		28,240	30,886	28,029	30,935
Wadley	First Bank		26,402	29,100	27,800	30,216
Warrior	Warrior Savings Bank		42,742	46,869	47,567	51,933
Waterloo	Farmers & Merchants Bank		14,341	16,835	15,142	17,872
Wedowee	Bank of Wedowee		41,952	49,258	45,672	53,068
West Blocton	First State Bank of Bibb County		18,359	20,187	19,970	21,906
Winfield	State Bank and Trust		55,756	63,106	78,981	86,961
Winfield	The Citizens Bank of Winfield		58,673	68,396	64,327	73,694
York	Bank of York		29,900	37,113	31,905	39,671
			17,412,622	21,037,818	18,735,054	22,172,954

Footnotes:

1 - Merged with First State Bank of Altoona effective 12-31-90 under name of The Exchange Bank of Alabama.

2 - Merged with Winfield State Bank effective 1-15-91 under name of State Bank and Trust.

3 - Merged with Southland Bank, Abbeville effective 12-28-90.

4 - Merged with SouthTrust Bank of Dothan, N.A. effective 12-17-90.

5 - Converted from national charter effective 1-02-91.

6 - Converted from FSB charter effective 10-30-90.

7 - Converted to national charter effective 1-01-91.

8 - Converted to national charter effective 5-01-91.

TEN LARGEST STATE BANKS
SEPTEMBER 30, 1991

(In thousands of dollars)

Name of Bank	Assets	Year Opened
First Alabama Bank, Montgomery	6,205,936	1928
Central Bank of the South, Birmingham	4,626,152	1964
Colonial Bank, Montgomery	1,620,524	
Union Bank & Trust Company, Montgomery	483,584	1901
SouthTrust Bank of Mobile, Mobile	385,517	1965
First Commercial Bank, Birmingham	323,300	1985
The Peoples Bank & Trust Company, Selma	220,368	1902
Traders & Farmers Bank, Haleyville	202,751	1906
Community Bank, Blountsville	195,423	1932
SouthTrust Bank of Baldwin County, Bay Minette	151,647	1932

BANKS CURRENTLY IN LIQUIDATION

Placed in liquidation	Name of Bank	Location
May 9, 1986	Rainsville Bank	Rainsville
February 19, 1987	First State Bank of Atmore	Atmore

NEW STATE BANKS OPENED

Calendar Year	Number
1980	1
1981	3
1982	2
1983	2
1984	3
1985	5
1986	3
1987	8
1988	7
1989	5
1990	1

BUREAU OF LOANS

Establishment and Function

The Bureau of Loans was established under authority of Act No. 159, 1945 for the purpose of administering and enforcing the provisions of the Harris Act, the predecessor of the present Alabama Small Loan Act of 1959 (Sections 5-18-1 et seq. 1975 Code). Subsequently, the Alabama Consumer Credit Act, or the Mini-Code, passed in 1971. The Act designates the Superintendent of Banks as Administrator and the Supervisor of the Bureau of Loans as Deputy Administrator for enforcement purposes.

Frequency and Costs of Examinations

The Superintendent of Banks has the statutory authority to at any reasonable time cause an examination to be made of any small loan company, finance company and other individual or person holding any license from the State Banking Department. Such examination is normally conducted at the licensee's place of business and includes a review of the records and transactions of such licensee to determine compliance with the laws of Alabama. Each licensee pays to the State Banking Department the actual cost of each examination, the amount being reasonably prescribed under uniform and equitable rules and regulations promulgated by the Superintendent of Banks.

Active Licensees under the Alabama Small Loan Act

At December 31, 1988	238
At December 31, 1989	241
At December 31, 1990	244

Active Licensees under the Alabama Consumer Credit Act

At December 31, 1988	589
At December 31, 1989	631
At December 31, 1990	660

The consolidated financial information on the following pages covers the activities of the licensees under the Alabama Small Loan Act and the Alabama Consumer Credit Act for the calendar year 1990. The data contained in the consolidated reports was obtained from individual reports submitted by licensees and has not been audited or otherwise checked for accuracy by the Bureau of Loans.

THE ALABAMA SMALL LOAN ACT, 1959

CONSOLIDATED REPORT OF SMALL LOAN LICENSEES
DECEMBER 31, 1990

BALANCE SHEET

ASSETS

Receivables (Gross)	$ 51,797,885
Cash in Office and Banks	1,373,064
Real Estate and Building (Less Reserve for Depreciation)	854,709
Furniture and Fixtures (Less Reserve for Depreciation)	1,655,884
Accrued Interest Receivable	5,879
Deferred Charges and Prepaid Expenses	150,552
Due from Home Office and/or Subsidiaries	2,798,447
Other Assets	190,303,451
TOTAL ASSETS	$ 248,939,871

LIABILITIES AND CAPITAL

Accounts and Notes Payable	$ 17,573,764
Deferred Income and Unearned Charges	36,508,575
Due Home Office and/or Subsidiaries	161,252,644
Capital Stock (If Corporation)	1,533,881
Net Worth (If Individual or Partnership)	1,543,018
Surplus (Including Undivided Profits)	16,732,700
Reserve for Bad Debts	4,677,362
Other Reserves	154,636
Other Liabilities	8,963,291
TOTAL LIABILITIES AND CAPITAL	$ 248,939,871

THE ALABAMA SMALL LOAN ACT, 1959

CONSOLIDATED STATEMENT OF INCOME AND EXPENSES
AT DECEMBER 31, 1990

INCOME

Finance Charges Collected	$ 28,946,268
Delinquent and Deferral Charges Collected	480,862
Insurance Income:	
Life $422,375; A&H $749,979; Property $330,849; and Other $1,403,251	2,906,454
P & L Recovery	788,059
Other Income	(1,966,399)
TOTAL OPERATING INCOME	$ 31,155,244

EXPENSES

Interest Paid	$ 10,810,530
Charge Off to Bad Debt	3,723,108
Additions to Reserve for Bad Debts	369,532
Salaries and/or Commissions	6,207,814
State, Local & Federal Taxes, Licenses and Fees	934,599
Advertising	358,646
Telephone	635,526
Postage	525,752
Rent and Utilities	1,018,616
Travel and Auto Expenses	214,447
Insurance and Fidelity Bonds	405,541
Depreciation of Furniture and Fixtures	286,781
Auditing and Supervision	2,110,766
Other Expenses	2,224,235
TOTAL OPERATING EXPENSES	$ 29,825,893
NET INCOME	$ 1,329,351

THE ALABAMA SMALL LOAN ACT, 1959

ANALYSIS OF LOANS OUTSTANDING

Gross Outstanding Beginning of Period	# 88,639	$ 39,130,862
Gross Outstanding End of Period	96,342	51,797,885
Amount of Increase	# 7,703	$ 12,667,023

ANALYSIS OF LOANS BY SIZE
(Volume made during period)

Loans of $75.00 or less	# 53,951	$ 3,216,806
Loans of $75.01 to $300.00	80,937	14,258,301
Loans of $300.01 to $749.00	59,808	35,914,404
Total	# 194,696	$ 53,389,511

ANALYSIS OF LOANS BY SECURITY
(Volume made during period)

Secured by:		
HHG and Personal Property	# 137,308	$ 26,292,507
Automobiles	22,672	9,232,671
Endorsed and/or Comaker	800	332,140
Unsecured	32,763	16,971,448
Other	1,153	560,745
Total	# 194,696	$ 53,389,511

ALABAMA CONSUMER CREDIT ACT (MINI - CODE)

CONSOLIDATED REPORT OF LICENSEES
DECEMBER 31, 1990

BALANCE SHEET

ASSETS

Receivables (Loan and Sales Finance - Gross)	$ 6,923,647,067
Cash in Office and Banks	42,132,984
Real Estate and Buildings (Less Reserve for Depreciation)	5,073,761
Furniture and Fixtures (Less Reserve for Depreciation)	117,462,009
Accrued Interest Receivable	18,131,662
Deferred Charges and Prepaid Expenses	20,843,572
Due from Home Office and/or Subsidiaries	10,257,835
Other Assets	570,057,635
TOTAL ASSETS	$ 7,707,606,525

LIABILITIES AND CAPITAL

Accounts and Notes Payable	$ 849,808,451
Deferred Income and Unearned Charges	770,587,758
Due Home Office and/or Subsidiaries	4,949,435,378
Capital Stock (If Corporation)	80,598,237
Net Worth (If Individual or Partnership)	550,061,260
Surplus (Including Undivided Profits)	145,391,371
Reserve for Bad Debts	75,609,401
Other Reserves	4,157,736
Other Liabilities	281,956,933
TOTAL LIABILITIES AND CAPITAL	$ 7,707,606,525

ALABAMA CONSUMER CREDIT ACT (MINI - CODE)

CONSOLIDATED STATEMENT OF INCOME AND EXPENSES
AT DECEMBER 31, 1990

INCOME

Finance Charges Collected	$ 800,015,638
Delinquent and Deferral Charges Collected	24,991,717
Insurance Income:	
Life $4,361,394; A&H $2,358,077; Property $3,215,131; and Other $3,225,752	13,160,354
P & L Recovery	4,418,487
Other Income	183,588,426
TOTAL OPERATING INCOME	$ 1,026,174,622

EXPENSES

Interest Paid	$ 489,488,355
Charge Off to Bad Debt	55,299,933
Additions to Reserve for Bad Debts	66,141,145
Salaries and/or Commissions	110,560,500
State, Local & Federal Taxes, Licenses and Fees	38,194,110
Advertising	5,084,117
Telephone	9,193,613
Postage	6,411,474
Rent and Utilities	13,129,319
Travel and Auto Expenses	5,552,018
Insurance and Fidelity Bonds	5,044,535
Depreciation of Furniture and Fixtures	11,494,314
Auditing and Supervision	24,267,388
Other Expenses	136,184,679
TOTAL OPERATING EXPENSES	$ 976,045,500
NET INCOME	$ 50,129,122

ALABAMA CONSUMER CREDIT ACT (MINI - CODE)

ANALYSIS OF LOANS AND SALES FINANCE OUTSTANDING

LOANS		
Gross Outstanding Beginning of Period	# 363,515	$ 2,459,789,968
Gross Outstanding End of Period	394,788	2,672,075,140
Amount of Increase	# 31,273	$ 212,285,172
SALES FINANCE		
Gross Outstanding Beginning of Period	# 908,253	$ 4,536,503,287
Gross Outstanding End of Period	946,416	4,251,571,927
Amount of Increase	# 38,163	$ (284,931,360)

ANALYSIS OF LOANS AND SALES FINANCE BY SIZE
(Volume made during period)

	LOANS		SALES FINANCE	
Loans of:	#	$	#	$
$750.00 or less (Net)	53,730	23,439,440	407,069	137,802,206
$751.00 to $2000.00 (Net)	111,255	154,028,961	73,617	80,874,460
$2,001.00 to $5,000.00	73,197	232,424,681	25,438	74,325,881
$5,001.00 or more	125,980	1,878,878,164	152,087	2,008,098,340
Total	364,162	$2,288,771,246	658,211	$2,301,100,887

ANALYSIS OF LOANS AND SALES FINANCE BY SECURITY
(Volume made during period)

LOANS		
Secured by:		
Real Estate	# 33,968	$ 420,915,715
Mobile Homes	4,727	57,100,015
Automobiles	144,234	1,445,333,550
HHG and Personal Property	88,343	159,196,710
Unsecured	63,444	99,045,678
Other	29,446	107,179,578
Total	# 364,162	$ 2,288,771,246
SALES FINANCE		
Secured by:		
Real Estate	# 9,337	$ 70,478,072
Mobile Homes	1,728	108,979,691
Automobiles	152,382	1,732,323,206
HHG and Personal Property	98,430	135,255,119
Other	396,334	254,064,799
Total	# 658,211	$ 2,301,100,887